

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Paunsaugunt Cliffs Special Service District for the fiscal year ending December 31, 2006, as approved and adopted by resolution dated December 7, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

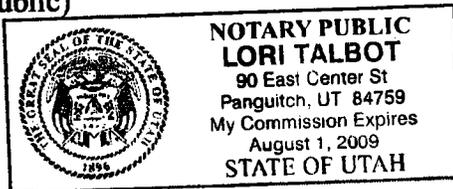
was held on December 7, 2005.

Signed: Kenn R. Justice
Budget Officer or Agency Director

Subscribed and sworn to this 28

day of December, 2005

Lori Talbot
(Notary Public)



PAUNSAUGANT CLIFFS Special Service District BUDGET

For the year ended December 31, 2006

GENERAL FUND

ENTERPRISE FUND

| | ACTUAL EXPENDITURE | | BUDGET | ACTUAL EXPENDITURE | | BUDGET |
|----------------------------|--------------------|--------------|-------------|--------------------|--------------|--------|
| | PRIOR YEAR | CURRENT YEAR | | PRIOR YEAR | CURRENT YEAR | |
| REVENUES | | | | | | |
| Water Billings | | | \$ 1,800.00 | \$ 1,839.00 | \$ 2,000.00 | |
| Stand-By Fees | | | \$ 5,610.00 | \$ 9,410.00 | \$ 9,000.00 | |
| Connection Fees | | | - | \$ 9,000.00 | \$ 12,000.00 | |
| Interest Income | | | - | - | - | |
| Other: Late Fees | | | \$ 20.00 | - | - | |
| Return Check Charge | | | \$ - | \$ 4.00 | - | |
| Transfers from Other Funds | | | \$ - | - | - | |
| TOTAL REVENUES | \$ - | \$ - | \$ 7,430.00 | \$ 20,253.00 | \$ 23,000.00 | |

| | ACTUAL EXPENDITURE | | BUDGET | ACTUAL EXPENDITURE | | BUDGET |
|-------------------------------|--------------------|--------------|-------------|--------------------|--------------|--------|
| | PRIOR YEAR | CURRENT YEAR | | PRIOR YEAR | CURRENT YEAR | |
| EXPENSES | | | | | | |
| Materials & Supplies | | | \$ 421.31 | \$ 177.50 | \$ 300.00 | |
| Meter Installation | | | - | \$ 6,375.00 | \$ 7,200.00 | |
| Water Master - Contract Labor | | | \$ 1,200.00 | \$ 2,000.00 | \$ 2,400.00 | |
| Zions Bank Service Charges | | | \$ 94.39 | \$ 23.90 | \$ 100.00 | |
| Professional Fees | | | \$ 2,008.00 | \$ 1,541.80 | \$ 2,500.00 | |
| Regulatory Testing | | | \$ 120.00 | \$ 140.00 | \$ 200.00 | |
| Insurance | | | \$ 1,450.00 | \$ 1,975.63 | \$ 2,500.00 | |
| Refund to Customer | | | \$ - | \$ 15.00 | - | |
| Repair & Maintenance | | | \$ - | - | \$ 1,500.00 | |
| Reserve For Depreciation: | | | | | | |
| Pumps | | | \$ - | - | - | |
| Tanks & Distribution System | | | \$ - | - | - | |
| Utilities - Garbark Energy | | | \$ 1,194.49 | \$ 1,127.67 | \$ 1,500.00 | |
| TOTAL EXPENSES | \$ - | \$ - | \$ 6,488.19 | \$ 13,376.50 | \$ 18,200.00 | |
| NET TOTALS | \$ - | \$ - | \$ - | \$ 941.81 | \$ 4,800.00 | |